



# Shopify and Amazon Chart of Accounts

## amazon

1010 Name of  
1020 Name of  
2100 Accounts  
4015 Amazon S  
4020 Amazon D  
9055 Amazon S

## shopify

1010 Name of Bank Chequing - 5612 **BANK**  
1020 Name of Bank Savings - 2468 **BANK**  
2100 Accounts Payable (A/P) **ACCOUNTS PAYABLE**  
4015 Shopify Sales **INCOME**  
4020 Shopify Discounts **INCOME**  
9055 Shopify Shipping and Delivery **INCOME**

# Sample chart of accounts - Amazon

Account number	Account name	Account type	Detail type
<b>CURRENT ASSETS</b>			
1010	Name of Bank Chequing - 5612	Bank	Chequing
1020	Name of Bank Savings - 2468	Bank	Savings
1030	Petty Cash	Bank	Cash on hand
1050	Amazon Sales Clearing Account	Bank	Cash on hand
1070	Payroll Clearing Account	Bank	Cash on hand
1100	Undeposited Funds	Current assets	Undeposited funds
1200	Accounts Receivable (A/R)	Accounts receivable (A/R)	Accounts receivable (A/R)
1205	Allowance for Doubtful Accounts	Current assets	Allowance for bad debts
1210	Inventory (Control Account)	Current assets	Inventory
1211	Inventory Raw Materials	Current assets	Inventory
1212	Inventory Finished Goods	Current assets	Inventory
1220	Advances and Loans	Current assets	Other current assets
1225	Amazon Pending Balances (A/R)	Accounts receivable (A/R)	Accounts receivable (A/R)
1230	Amazon Reserved Balance	Accounts receivable (A/R)	Accounts receivable (A/R)
<b>NON-CURRENT ASSETS</b>			
1710	Computer Equipment	Property, plant and equipment	Machinery and equipment
1715	Accumulated Depreciation - Computer Equipment	Property, plant and equipment	Accumulated amortization
1730	Furniture and Equipment - Office	Property, plant and equipment	Furniture and fixtures
1735	Accumulated Amortization - Furniture and Equipment - Office	Property, plant and equipment	Accumulated amortization
1750	Leasehold Improvements	Property, plant and equipment	Leasehold improvements
1755	Accumulated Depreciation - Leasehold Improvements	Property, plant and equipment	Accumulated amortization
1770	Plant and Equipment	Property, plant and equipment	Machinery and equipment

Account number	Account name	Account type	Detail type
<b>NON-CURRENT ASSETS continued...</b>			
1775	Accumulated Depreciation - Plant and Equipment	Property, plant and equipment	Accumulated amortization
1800	Vehicle 1 (ABC-111)	Property, plant and equipment	Vehicles
1805	Accumulated Depreciation - Vehicle 1 (ABC-111)	Property, plant and equipment	Accumulated amortization
1820	Vehicle 2 (DEF-222)	Property, plant and equipment	Vehicles
1825	Accumulated Depreciation - Vehicle 2 (DEF-222)	Property, plant and equipment	Accumulated amortization
1850	Building	Property, plant and equipment	Buildings
1855	Accumulated Amortization - Building	Property, plant and equipment	Accumulated amortization
1885	Land	Property, plant and equipment	Other fixed assets
1910	Application Software	Non-current assets	Intangible assets
<b>CURRENT LIABILITIES</b>			
2100	Accounts Payable (A/P)	Accounts payable (A/P)	Accounts payable (A/P)
2130	Credit Card - Name - 2345	Credit card	Credit card
2140	Credit Card - Name - 3456	Credit card	Credit card
2160	Corporate Taxes Payable	Other current liabilities	Current tax liability
2170	Payroll Liabilities	Other current liabilities	Payroll liabilities
2200	WSIB Premium Payable	Other current liabilities	Insurance payable
2300	PST Payable	Other current liabilities	Current tax liability
2310	GST/HST Payable	Other current liabilities	Current tax liability
2320	GST/QST Payable	Other current liabilities	Current tax liability
2330	Amazon Sales Tax Collected	Other current liabilities	Current tax liability
2335	Gift Card Liability	Other current liabilities	Other current liability
<b>NON-CURRENT LIABILITIES</b>			
2610	Amazon Loan	Non-current liabilities	Bank loans
2620	RBC Bank Loan - 9876	Non-current liabilities	Bank loans
2630	Mortgage Payable	Non-current liabilities	Long term borrowings
2660	Shareholders Loans	Non-current liabilities	Shareholder notes payable

Account number	Account name	Account type	Detail type
<b>EQUITY</b>			
3000	Opening Balance Equity	Equity	Opening balance equity
3350	Owner's/Shareholders Capital	Equity	Owner's equity
3390	Owner's/Shareholders Drawings	Equity	Owner's equity
3600	Current Earnings	Equity	Owner's equity
<b>INCOME</b>			
4200	Product Sales	Income	Sales of product income
4014	Amazon Sales (Control Account)	Income	Sales of product income
4015	Amazon Sales	Income	Sales of product income
4020	Amazon Discounts	Income	Discounts/refunds given
4055	Amazon Shipping and Delivery	Income	Service/fee income
4065	Amazon Refunds/Returns	Income	Sales of product income
4070	Amazon Promotional Rebates	Income	Discounts/refunds given
4075	Amazon Reimbursements	Income	Sales of product income
<b>COST OF GOODS SOLD</b>			
5000	Amazon Seller Fees and Charges	Cost of goods sold	Cost of goods sold
5005	Amazon FBA Fees	Cost of goods sold	Cost of goods sold
5010	Merchant Account Fees (Payment Gateways)	Cost of goods sold	Cost of goods sold
5015	Inventory Shrinkage	Cost of goods sold	Cost of goods sold/ expense
5020	Warehouse Fees	Cost of goods sold	Cost of goods sold
<b>EXPENSES</b>			
5310	Amazon Advertising	Expenses	Advertising/promotional
5315	Advertising and Promotions	Expenses	Advertising/promotional
5320	Bad Debt Expense	Expenses	Bad debts
5325	Bookkeeping Fees	Expenses	Legal and professional fees
5330	Business Fee, Licenses, Members	Expenses	Dues and subscriptions
5335	Computer Related Expenses	Expenses	Office/general administrative expenses
5340	Courier and Postage	Expenses	Shipping, freight, and delivery
5345	Depreciation Expense	Expenses	Office/general administrative expenses

Account number	Account name	Account type	Detail type
<b>EXPENSES continued...</b>			
5350	Donations	Expenses	Charitable contributions
5355	Equipment <\$500.00	Expenses	Office/general administrative expenses
5360	Income Taxes	Expenses	Taxes paid
5365	Insurance - Business	Expenses	Insurance
5370	Interest and Bank Charges	Expenses	Interest paid
5375	Legal Expenses	Expenses	Legal and professional fees
5380	Meals - Other Than Travel	Expenses	Meals and entertainment
5385	Office Supplies Expenses	Expenses	Supplies
5390	Travel - Accommodations	Expenses	Travel
5395	Travel - Ferries	Expenses	Travel
5400	Travel - Meals	Expenses	Travel meals
5410	Travel - Parking Fees/Taxis	Expenses	Travel
5420	Gift Card Give Away	Expenses	Other miscellaneous service cost
5600	COMMUNICATIONS EXPENSES	EXPENSES	UTILITIES
5610	Communications - Internet Expenses	Expenses	Utilities
5620	Communications - Mobile	Expenses	Utilities
5630	Communications - Telephone	Expenses	Utilities
5700	MOTOR VEHICLE 1 EXPENSES	EXPENSES	AUTO
5715	MV 1 Exp (ABC-111) - Depreciation	Expenses	Auto
5720	MV 1 Exp (ABC-111) - Fuel	Expenses	Auto
5725	MV 1 Exp (ABC-111) - Registration and Insurance	Expenses	Auto
5730	MV 1 Exp (ABC-111) - Repairs and Maintenance	Expenses	Auto
5760	MOTOR VEHICLE 2 EXPENSES	EXPENSES	AUTO
5765	MV 2 (DEF-222) - Depreciation	Expenses	Auto
5770	MV 2 (DEF-222) - Fuel	Expenses	Auto
5775	MV 2 (DEF-222) - Registration and Insurance	Expenses	Auto
5780	MV 2 (DEF-222) - Repairs and Maintenance	Expenses	Auto

Account number	Account name	Account type	Detail type
<b>EXPENSES continued...</b>			
<b>5800</b>	OCCUPANCY COSTS	EXPENSES	RENT OR LEASE OF BUILDINGS
<b>5810</b>	Occupancy Costs - Electricity	Expenses	Rent or lease of buildings
<b>5815</b>	Occupancy Costs - Gas/Heating	Expenses	Rent or lease of buildings
<b>5820</b>	Occupancy Costs - Property Insurance	Expenses	Rent or lease of buildings
<b>5825</b>	Occupancy Costs - Property Tax	Expenses	Rent or lease of buildings
<b>5830</b>	Occupancy Costs - Rent Expenses	Expenses	Rent or lease of buildings
<b>5835</b>	Occupancy Costs - Repairs and Maintenance	Expenses	Rent or lease of buildings
<b>5850</b>	Occupancy Costs - Other Utilities	Expenses	Rent or lease of buildings
<b>5900</b>	PAYROLL EXPENSES	EXPENSES	PAYROLL EXPENSES
<b>5910</b>	Wages and Salaries	Expenses	Payroll expenses
<b>5920</b>	EI Expense	Expenses	Payroll expenses
<b>5930</b>	CPP Expenses	Expenses	Payroll expenses
<b>5940</b>	WSIB Premium Expense	Expenses	Payroll expenses
<b>5950</b>	Taxable Benefits	Expenses	Payroll expenses
<b>5955</b>	Staff Amenities	Expenses	Payroll expenses
<b>5960</b>	Staff Recruitment	Expenses	Payroll expenses
<b>5965</b>	Staff Training	Expenses	Payroll expenses
<b>9999</b>	ASK CLIENT	OTHER EXPENSE	OTHER MISCELLANEOUS EXPENSE

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1225	Shopify Pending Payments (A/R)	Accounts receivable (A/R)	Accounts receivable (A/R)
1230	Shopify Carried Balances	Current assets	Other current assets
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