Guide to U.S. Income Tax Forms (for U.S. Resident Amazon Sellers)

How am I conducting business in the U.S.?

Corporation

File Form 1120 by April 15th. Pay tax at the entity level to the IRS and state if applicable.

Shareholders report any dividends received and employees report any W-2 wages on Form 1040 by April 15th. Pay IRS tax and state tax if applicable on total income.

LLC

How many owners?

Single

File Form 1040 with Schedule C by April 15th. Pay IRS tax and state tax if applicable on total income.

Multiple

File Form 1065 by March 15th and issue K-1s to members. No IRS entity level tax, state level tax may apply.

Members report their share of profit or loss from K-1 on Form 1040 by April 15th. Pay IRS tax and state tax if applicable on total income.

S Corporation

File Form 1120S by March 15th and issue K-1s to members. No IRS entity level tax, state level tax may apply.

Shareholders report their share of profit or loss from K-1 on Form 1040 by April 15th. Pay IRS tax and state tax if applicable on total income.

Questions?

Contact The Seller CPA

The Seller CPA

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